

# St Peter's, Notting Hill

Report and Accounts

Year ended 31 December 2022

**The Ecclesiastical Parish of St Peter, Notting Hill**

**CHARITY INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Members of the Parochial Church Council**

Ex Officio Members

Incumbent and chairman Patrick Allerton

Church Wardens Amooti Binaiisa William Josten

Elected Members

Andrew Colvin Jennifer Josten Andrew Simmons

Christopher East Alexandra Rogers

The following individuals were elected as members of the PCC in 2022

Camilla Gauntlett Matthew O'Regan Katharine Dryer

Alvin Ng Bernhard Ramseyer Kevin Edwards

The following individuals resigned as members of the PCC in 2022

Lulu Ahad Victoria Gell Jean Ross Russell

Tomasso Crackett Jonas Masahi James Steel

The following individuals resigned as members of the PCC in 2023

Sandra Crane

**Custodian Trustees** The London Diocesan Fund

**Charity Registration Number** 1133807

**Principal Address** 59a Portobello Road  
London  
W11 3DB

**Independent Examiner** Sarah Crispin ACA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

**Bankers** Unity Trust Bank plc  
Four Brindleyplace  
Birmingham  
B1 2JB

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**The Ecclesiastical Parish of St Peter, Notting Hill**  
**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

**Objects of the charity**

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining certain church property situated within the parish, namely St Peter's Church, Kensington Park Road, London, W11 2PN.

**Summary of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

2022 was another busy year for us with some significant growth as a church. A number of people moved on from the church, but even more came and joined.

We had our usual regular 10.30am service as well as the introduction of a monthly evening service at 6.30pm, called 'The Well', which became a bi-monthly service in the last quarter of the year, with the plan of going weekly very soon. We were also holding a monthly 8.30am service throughout last year, providing a different look and feel to our normal service, with organ hymns and communion etc.

Easter was a busy time once again, with many visitors and an amazing walk of witness carrying the cross down the Portobello Road and stopping to sing hymns and share 3-minute reflections. It was a very powerful time. Christmas was also a very busy season, with hundreds attending our carols by candlelight and outdoor carols (with petting zoo!) events! Many gospel seeds were sown.

We were delighted to be able to partner with Glass Door once again, helping the homeless by providing a place for them to spend Tuesday nights as well as laying on a 3-course meal cooked by teams of volunteers. This runs throughout the winter months.

Our midweek Life Groups continued to meet and study God's word as well as provide support for one another. They are the lifeblood of the church.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the PCC have applied the guidance on public benefit issued by the Charity Commission.

**The Ecclesiastical Parish of St Peter, Notting Hill**  
**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Structure, Governance and Management**

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

**Financial review**

During the year total income decreased by £30,500 to £429,300 and total expenditure decreased by £75,800 to £288,100. As a result, the surplus for the year was £141,200.

During the year unrestricted income increased by £74,500 to £322,300 and unrestricted expenditure increased by £68,300 to £288,100. During the year general funds increased by £48,800 to £97,600.

**Reserves policy**

The PCC have determined that the charity should aim to hold unrestricted, general cash of no less than £50,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £127,600 of which £117,300 is general funds and £10,300 is designated for redevelopment.

**Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks. The PCC consider different categories of risk, namely risks related to financial, regulatory, statutory, safeguarding, legal and operational matters.

**Other matters**

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in 2021; Having reviewed its findings, the members of the PCC have determined that some work may be required in due course; the redevelopment fund may be used to carry out some works.

**The Ecclesiastical Parish of St Peter, Notting Hill**  
**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Plans for the future**

We had a church weekend away at the end of January 2023, where around 80 church members stayed off site and received teaching, ministry and had lots of fun. Our new children's minister and administrator, Rohama Waseem, started that same month and we are also planning to bring on an Associate Vicar and possibly a women's worker too.

With regard to the church building, we are shortly to employ a contractor to refurbish the floor in the church.

**Statement of Responsibilities of the Members of the Parochial Church Council**

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the PCC and signed on their behalf by:

Pat Allerton  
.....  
Reverend Patrick Allerton

Date: 15 May 2023

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF**  
**The Ecclesiastical Parish of St Peter, Notting Hill**  
**('the Charity')**

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2022 on pages 6 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 8-10.

**Responsibilities and basis of report**

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin  
.....

Sarah Crispin ACA  
Institute of Chartered Accountants in England and Wales  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 15 May 2023

The Ecclesiastical Parish of St Peter, Notting Hill

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	232,783	107,015	339,798	303,546
Charitable activities	4	89,494	-	89,494	156,209
Investments		-	-	-	10
<b>Total income and endowments</b>		<u>322,277</u>	<u>107,015</u>	<u>429,292</u>	<u>459,764</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	288,112	-	288,112	363,895
<b>Total expenditure</b>		<u>288,112</u>	<u>-</u>	<u>288,112</u>	<u>363,895</u>
<b>Net gains/(losses) on investments</b>		-	-	-	-
<b>Net income/(expenditure)</b>		<u>34,165</u>	<u>107,015</u>	<u>141,180</u>	<u>95,869</u>
<b>Transfers between funds</b>	15	108,978	(108,978)	-	-
		<u>143,143</u>	<u>(1,963)</u>	<u>141,180</u>	<u>95,869</u>
<b>Net movement in funds</b>		<u>143,143</u>	<u>(1,963)</u>	<u>141,180</u>	<u>95,869</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		124,277	33,320	157,596	61,727
<b>Total funds carried forward</b>	15	<u>267,420</u>	<u>31,357</u>	<u>298,776</u>	<u>157,596</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 8-18 form part of these accounts.

The Ecclesiastical Parish of St Peter, Notting Hill

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>FIXED ASSETS</b>					
Tangible assets	7	159,522	-	159,521	65,158
		<u>159,522</u>	<u>-</u>	<u>159,521</u>	<u>65,158</u>
<b>CURRENT ASSETS</b>					
Debtors	8	20,094	-	20,094	10,043
Cash at bank and in hand	9	127,648	40,728	168,376	144,901
		147,742	40,728	188,470	154,944
<b>CREDITORS: Amounts falling due within one year</b>	10	(39,844)	(9,371)	(49,215)	(59,173)
<b>Net current assets / (liabilities)</b>		<u>107,898</u>	<u>31,357</u>	<u>139,255</u>	<u>95,771</u>
<b>Total assets less current liabilities</b>		<u>267,419</u>	<u>31,357</u>	<u>298,776</u>	<u>160,929</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	11	-	-	-	(3,333)
<b>TOTAL NET ASSETS</b>		<u>267,419</u>	<u>31,357</u>	<u>298,776</u>	<u>157,596</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	15				
General funds		97,597	-	97,597	48,818
Designated funds		169,822	-	169,822	75,458
		<u>267,419</u>	<u>-</u>	<u>267,419</u>	<u>124,276</u>
Restricted Funds		<u>-</u>	<u>31,357</u>	<u>31,357</u>	<u>33,320</u>
		<u>267,419</u>	<u>31,357</u>	<u>298,776</u>	<u>157,596</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

Pat Allerton  
 .....  
 Reverend Patrick Allerton  
 Date: 15 May 2023

Alvin Ng  
 .....  
 Alvin Ng, Treasurer

Charity number: 1133807

The notes on page 8-18 form part of these accounts.

**The Ecclesiastical Parish of St Peter, Notting Hill**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1 Statutory Information**

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Notting Hill is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly church services. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from St Peter's Nursery, church lettings and church events.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**The Ecclesiastical Parish of St Peter, Notting Hill**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	Unrestricted £	Restricted £	2022 £	2021 £
Donations of cash and similar	187,049	58,313	245,363	251,013
Donations in kind (note 3a)	13,500	-	13,500	-
Government grants (note 3b)	1,022	16,933	17,955	13,013
Other grants receivable	2,641	-	2,641	-
Legacies receivable	-	25,000	25,000	-
Income tax recoverable	28,571	6,769	35,339	39,520
	<u>232,783</u>	<u>107,015</u>	<u>339,798</u>	<u>303,546</u>

a Donations in kind comprise:

	2022 £	2021 £
Donated facilities	13,500	-
	<u>13,500</u>	<u>-</u>

Donated facilities comprise of office space that that has been made available rent-free where parish staff are based.

b Government grants comprise:

	Unrestricted £	Restricted £	2022 £	2021 £
Job Retention Scheme grants	-	-	-	12,435
Listed Places of Worship grants	1,022	16,933	17,955	578
	<u>1,022</u>	<u>16,933</u>	<u>17,955</u>	<u>13,013</u>

**4 Income from charitable activities**

	Unrestricted £	Restricted £	2022 £	2021 £
Church activities and events	8,008	-	8,008	4,471
Church lettings	81,486	-	81,486	36,131
St Peter's Nursery - Government funding	-	-	-	58,913
St Peter's Nursery - Other	-	-	-	56,695
	<u>89,494</u>	<u>-</u>	<u>89,494</u>	<u>156,209</u>

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable expenditure

	Unrestricted £	Restricted £	2022 £	2021 £
<b>a Costs incurred directly on specific activities</b>				
Ministry expenses:				
Parish share	85,200	-	85,200	85,200
Ministry staff costs	23,904	-	23,904	19,711
Clergy expenses	530	-	530	224
Church services and activities	21,741	-	21,741	6,617
	<u>131,375</u>	<u>-</u>	<u>131,375</u>	<u>111,753</u>
Property expenses:				
Operational costs for church	30,414	-	30,414	15,975
Major repairs and renewals to church	-	-	-	3,837
Donations in kind expensed (note 3b)	13,500	-	13,500	-
Property staff costs	20,446	-	20,446	21,570
Operational costs for clergy accommodation	318	-	318	308
	<u>64,678</u>	<u>-</u>	<u>64,678</u>	<u>41,689</u>
Nursery school expenses:				
Operational costs for Nursery	-	-	-	9,376
Nursery staff costs	-	-	-	125,987
Nursery support staff costs	-	-	-	4,923
	<u>-</u>	<u>-</u>	<u>-</u>	<u>140,286</u>
Grants payable (note 5c)	25,023	-	25,023	19,001
	<u>221,076</u>	<u>-</u>	<u>221,076</u>	<u>312,729</u>
<b>b Costs incurred on support &amp; administration</b>				
Governance costs				
Independent examiner's fee	2,640	-	2,640	2,976
Other	-	-	-	-
	<u>2,640</u>	<u>-</u>	<u>2,640</u>	<u>2,976</u>
Support staff costs	35,491	-	35,491	33,296
Staff training, development and recruitment	504	-	504	311
Printing, postage and stationery	1,607	-	1,607	1,671
Bank charges and fundraising cost	1,228	-	1,228	559
Professional fees	350	-	350	581
Licences and Subscriptions	1,991	-	1,991	2,079
Depreciation of tangible fixed assets	15,309	-	15,309	2,247
Insurance	7,917	-	7,917	7,448
	<u>67,036</u>	<u>-</u>	<u>67,036</u>	<u>51,166</u>
<b>Total expenditure</b>	<u>288,112</u>	<u>-</u>	<u>288,112</u>	<u>363,895</u>

The fee payable to the independent examiner for examining the accounts was £2,340 (2021: £3,300).

Staff costs include charges from St Peter's Hall (1991) Charity during the year.

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**c Grants payable**

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	15,523	9,500	25,023
	<u>15,523</u>	<u>9,500</u>	<u>25,023</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	13,001	6,000	19,001
	<u>13,001</u>	<u>6,000</u>	<u>19,001</u>

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
British Red Cross	1,000	-
Diocese of London	5,760	4,260
Glass Door	1,494	-
Just Earth	-	2,280
Kensington & Chelsea Foodbank	3,485	2,280
Open Doors	3,485	2,280
Grants to institutions for less than £1,000 each	298	1,901
	<u>15,523</u>	<u>13,001</u>

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2022	2021
	£	£
Gross wages and salaries	82,567	201,727
Social security	1,881	7,004
Pension costs	2,470	4,889
Other employment benefits	-	-
	<u>86,918</u>	<u>213,619</u>

Of which, staff costs of £7,078 (2021: £8,132) were charged to St Peter's Hall (1991) Charity during the year.

Staff costs include £36,835 (2021: £33,100) charged from St Peter's Hall (1991) Charity during the year.

The average monthly number of employees during the year was 3 (2021: 8). Most of the charity's activities are carried out by volunteers.

Payroll costs included redundancy and termination payments totalling £nil (2021: £31,577) and comprise statutory payments and ex-gratia payments where this was considered appropriate. Redundancy and termination payments are charged when the liability or obligation arises.

No staff received salaries at a rate of more than £60,000 per annum.

P Allerton (a clergy member of the PCC) receives a stipend from the Diocese and so is not an employee. P Allerton is provided with accommodation (which is customary for clergy). Some of the Parish Share paid to the Diocese is used to help meet the stipendiary costs and clergy housing. Additional costs of the accommodation to the PCC are disclosed in note 5 'Charitable Expenditure'. The charity also reimbursed expenses to P Allerton; again these costs are disclosed in note 5 'Charitable Expenditure' under the heading 'Clergy expenses'.

P Allerton (a clergy member of the PCC) is considered to be key management. During the year key management received employment benefits totalling £Nil (2021: £Nil).

No member of the PCC received employment benefits in either the current or preceding year.

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2022 £
Cost		
At 1 January 2022	67,405	67,405
Additions	109,672	109,672
At 31 December 2022	<u>177,077</u>	<u>177,077</u>
Accumulated depreciation		
At 1 January 2022	2,247	2,247
Charge for the year	15,309	15,309
At 31 December 2022	<u>17,556</u>	<u>17,556</u>
Net book value		
At 31 December 2022	<u>159,521</u>	<u>159,521</u>
At 31 December 2021	<u>65,158</u>	<u>65,158</u>

8 Debtors

	2022 £	2021 £
<b>Falling due within one year:</b>		
Trade debtors	1,106	1,935
Tax recoverable	1,030	2,489
Other debtors	347	1,848
Prepayments and accrued income	17,611	3,771
	<u>20,094</u>	<u>10,043</u>

9 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	168,029	144,541
Cash (in hand)	348	360
	<u>168,376</u>	<u>144,901</u>

10 Creditors: liabilities falling due within one year

	2022 £	2021 £
Trade creditors	11,572	38,109
Other creditors	2,513	3,698
Accruals	11,229	5,787
Deferred income	14,531	2,208
Loans	3,333	3,333
Retention payable	6,038	6,038
	<u>49,215</u>	<u>59,173</u>

11 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Loans	-	3,333
	<u>-</u>	<u>3,333</u>

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**12 Deferred income**

Deferred income comprises the following:

	2022 £	2021 £
Balance at the beginning of the reporting period	2,208	25,907
Amount released to income	(2,208)	(25,907)
Amount deferred in year	14,531	2,208
Balance at the end of the reporting period	<u>14,531</u>	<u>2,208</u>

The income deferred at the period end will be released to income over the following periods:

Within one year	14,531	2,208
After one year	-	-
	<u>14,531</u>	<u>2,208</u>

The balance at the beginning of the reporting period includes lettings income received in advance £2,208 (2021: £500).

The balance at the beginning of the reporting period includes early years funding received in advance £Nil (2021: £25,407).

The balance at the end of the reporting period includes income from lettings received in advance £2,566 (2021: £2,208).

The balance at the end of the reporting period includes income from event tickets received in advance £11,965 (2021: Nil).

**13 Loans and finance leases**

The liabilities for loans, finance leases and concessionary loans referred to in notes 9 and 10 fall due for repayment as follows:

	Concessionary loans	
	2022 £	2021 £
Repayable:		
Within one year	3,333	3,333
Between one and five years	-	3,333
	<u>3,333</u>	<u>6,667</u>

The concessionary loan is interest free and unsecured; it is being repaid in annual instalments and must be repaid in full by July 2023.

**14 Pension commitments**

During the year employer's pension contributions totalling £2,470 (2021: £4,889) were payable to defined contribution personal pension schemes. Pension contributions were owing at the balance sheet date £484 (2021: £679).

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Redevelopment fund	10,300	-	-	-	10,300
Fixed asset fund	65,158	-	(15,309)	109,673	159,522
	<u>75,458</u>	<u>-</u>	<u>(15,309)</u>	<u>109,673</u>	<u>169,822</u>
<i>General Unrestricted Funds</i>	48,818	322,277	(272,803)	(695)	97,597
	<u>124,276</u>	<u>322,277</u>	<u>(288,112)</u>	<u>108,978</u>	<u>267,419</u>
<i>Restricted Funds</i>					
Façade Restoration	6,357	-	-	-	6,357
Church Restoration	-	25,000	-	-	25,000
Sound and Visual	26,963	82,015	-	(108,978)	(0)
	<u>33,320</u>	<u>107,015</u>	<u>-</u>	<u>(108,978)</u>	<u>31,357</u>
Aggregate of funds	<u>157,596</u>	<u>429,292</u>	<u>(288,112)</u>	<u>-</u>	<u>298,776</u>

The transfers referred to above were made for the following reasons:

- a) to increase the amount ring fenced for this purpose.

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	159,522	-	159,521
Debtors	20,094	-	-	20,094
Cash at bank and in hand	117,348	10,300	40,728	168,376
Creditors falling due within one year	(39,844)	-	(9,371)	(49,215)
	<u>97,597</u>	<u>169,822</u>	<u>31,357</u>	<u>298,776</u>

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Redevelopment fund	10,300	-	-	-	10,300
Fixed asset fund		-	(2,247)	67,405	65,158
	<u>10,300</u>	<u>-</u>	<u>(2,247)</u>	<u>67,405</u>	<u>75,458</u>
<i>General Unrestricted Funds</i>	18,520	247,823	(217,525)	-	48,818
	<u>18,520</u>	<u>247,823</u>	<u>(217,525)</u>	<u>-</u>	<u>48,818</u>
Total Unrestricted Funds	<u>28,821</u>	<u>247,823</u>	<u>(219,772)</u>	<u>67,405</u>	<u>124,276</u>
<i>Restricted Funds</i>					
St Peter's Nursery	23,290	116,996	(140,286)	-	-
Façade Restoration	9,617	578	(3,837)	-	6,357
Sound and Visual	-	94,368	-	(67,405)	26,963
	<u>32,907</u>	<u>211,941</u>	<u>(144,123)</u>	<u>(67,405)</u>	<u>33,320</u>
Aggregate of funds	<u>61,727</u>	<u>459,764</u>	<u>(363,896)</u>	<u>-</u>	<u>157,596</u>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2021 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	65,158	-	65,158
Debtors	10,043	-	-	10,043
Cash at bank and in hand	53,105	10,300	81,495	144,901
Creditors falling due within one year	(14,331)	-	(44,842)	(59,173)
Creditors falling due after one year	0	-	(3,333)	(3,333)
	<u>48,818</u>	<u>75,458</u>	<u>33,320</u>	<u>157,596</u>

**Designated funds**

**Redevelopment Fund:** this was created from legacies which have been set aside for future capital works on the church in the coming years.

**Fixed Asset Fund:** this was created for equipment purchases to be depreciated in the coming years.

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**Restricted funds**

**St Peter's Nursery Fund:** this was created from government funding and parent contributions in relation to the operation of the St Peter's Nursery school.

**Façade Restoration Fund:** this was created from donations received to restore the church façade. From time to time transfers are made from unrestricted funds to this restricted fund so as to increase the amount ring fenced for this purpose.

**Church Resoration Fund:** this was created from legacies received for future capital works on the church in the coming years.

**Sound and Visual Fund:** this was created from donations received to upgrade the lighting and sound equipment within the church.

**16 Operating lease commitments**

The charity has an operating lease for a photocopier. The minimum amount payable in respect of this lease is as follows:

	2022	2021
	£	£
Payments falling due:		
Within one year	686	686
Between one and five years	-	686
	<u>686</u>	<u>1,373</u>

During the year the charity was charged £686 (2021: £1,133) for its operating lease.

**17 Transactions with related parties**

During the year the charity:

- a) received donations totalling £86,288 (2021: £87,500) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them). In addition, the charity received donations totalling £14,172 (2021: £50,700) for the sound and visual fund from related parties.
- b) paid B Ramseyer (a member of the PCC) and his spouse grants totalling £4,000 (2021: £2,000) for mission activities in London.

No expenses (2021: £nil) were paid to, or for, non-clergy members of the PCC.

During the year the charity, the following transactions took place between the charity and St Peter's Hall (1991) Charity. P Allerton, A Binaisa, and W Josten, who are members of the PCC are trustees of St Peter's Hall (1991) Charity.

- a) paid £36,835 (2021: £38,023) to St Peter's Hall (1991) Charity for staff time supporting St Peter's Church.
- b) received £7,078 (2021: £8,132) from St Peter's Hall (1991) Charity for staff time supporting St Peter's Hall (1991) Charity.
- c) received donated facilities £13,500 (2021:£Nil) from St Peter's Hall (1991) Charity to be used as the parish office.

At the balance sheet date the charity was owed £166 (2021: £nil) by St Peter's Hall (1991) Charity.

At the balance sheet date St Peter's Hall (1991) Charity was owed £nil (2021: £168) by the charity.

During the year the charity, the following transactions took place between the charity and the Custodian Trustee.

- a) paid £3,333 (2021: £3,334) to The London Diocesan Fund for loan repayments.
- b) paid £5,760 (2021: £,4260) to The London Diocesan Fund for donations and additional contributions.

The Ecclesiastical Parish of St Peter, Notting Hill

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Reconciliation with previously reported funds

During the year the charity identified a material error in the results reported previously. Items purchased for the charity's use were not capitalised according to the accounting policy for tangible fixed assets. The comparatives presented in these accounts have been re-stated so that they reflect a correction of the error and a reconciliation with the reserves and results reported previously follows:

*Reconciliation of reserves*

	2021	2020
	£	£
Previously reported reserves, at 31 December	92,437	61,727
Adjustments arising from correction of an error in the previous period:		
Tangible assets	65,158	-
Re-stated reserves, at 31 December	<u>157,596</u>	<u>61,727</u>

*Reconciliation of results*

	2021
	£
Previously reported results	30,710
Adjustments arising from the correction of an error in the previous period:	
Charitable expenditure - property expenses	67,405
Charitable expenditure - depreciation of tangible fixed assets	<u>(2,247)</u>
Re-stated results	<u>95,869</u>

**The Ecclesiastical Parish of St Peter, Notting Hill**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2022	2022	2022	2022	2021	2021	2021	2021
		£	£	£	£	£	£	£	
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	232,783	-	107,015	339,798	207,212	-	96,334	303,546
Charitable activities	4	89,494	-	-	89,494	40,602	-	115,607	156,209
Investments		-	-	-	-	10	-	-	10
<b>Total income and endowments</b>		<b>322,277</b>	<b>-</b>	<b>107,015</b>	<b>429,292</b>	<b>247,823</b>	<b>-</b>	<b>211,941</b>	<b>459,764</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	5	272,803	15,309	-	288,112	217,524	2,247	144,123	363,895
Other		-	-	-	-	-	-	-	-
<b>Total Expenditure</b>		<b>272,803</b>	<b>15,309</b>	<b>-</b>	<b>288,112</b>	<b>217,524</b>	<b>2,247</b>	<b>144,123</b>	<b>363,895</b>
<b>Net gains/(losses) on investments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income/(expenditure)</b>		<b>49,474</b>	<b>(15,309)</b>	<b>107,015</b>	<b>141,180</b>	<b>30,298</b>	<b>(2,247)</b>	<b>67,818</b>	<b>95,869</b>
<b>Transfers between funds</b>	15	<b>(695)</b>	<b>109,673</b>	<b>(108,978)</b>	<b>-</b>	<b>-</b>	<b>67,405</b>	<b>(67,405)</b>	<b>-</b>
<b>Net movement in funds</b>		<b>48,779</b>	<b>94,364</b>	<b>(1,963)</b>	<b>141,180</b>	<b>30,298</b>	<b>65,158</b>	<b>413</b>	<b>95,869</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		48,818	75,458	33,320	157,596	18,520	10,300	32,907	61,727
<b>Total funds carried forward</b>	15	<b>97,598</b>	<b>169,822</b>	<b>31,357</b>	<b>298,776</b>	<b>48,818</b>	<b>75,458</b>	<b>33,320</b>	<b>157,596</b>